

## 2015-2016

R. N. Khairnar  
M. Com., D.B.M., F.C.A.

R. N. Khairnar & Co.,  
CHARTERED ACCOUNTANTS,  
"OM", 267, BALIRAM PETH,  
OPP. NAIK CYCLE MART,  
JALGAON 425 001  
Tel - (0257) 2220890 Fax 0257- 2232374

GODAVARI FOUNDATIONS'  
GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH, JALGAON

### AUDITOR'S REPORT

We have examined the attached Balance Sheet of Godavari Foundation's **GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH, JALGAON** as at 31<sup>st</sup> March, 2016 along with the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained.

- 1) The proper books of Account are kept by the Institutions including that of each segment.
- 2) The Institution has followed Mercantile (accrual) system of accounting. The same system of accounting was followed by the Institute in immediate preceding previous year.
- 3) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit and for determination of fees by the Authority.
- 4) The Accounts of the Institute are submitted by following Accounting Standard 17 or equivalent Ind AS and certified by us as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 5) The Institute has maintained separate set of books of accounts for each segment.
- 6) In our opinion, and to the best of our information and according to explanations given to us, subject to remarks attached herewith, the said accounts, give a true and fair view :
  - (i) in the case of the balance sheet, of the state of the affairs of the Institute and segment as at 31<sup>st</sup> March, 2016 and
  - (ii) in the case of the income and expenditure account, of the Surplus of the institutes and segment for the year ended on that date.

PLACE : JALGAON

DATED : 22nd Oct. 2016



For R. N. KHARNAR & CO.  
(Chartered Accountants)

(R. N. KHARNAR)  
PROPRIETOR  
M NO 48440

  
DIRECTOR

Godavari Institute of Management  
Research, Jalgaon

Godavari Foundation's					
<b>GODAVARI INSTITUTE OF MANAGEMENT &amp; RESEARCH</b>					
<b>Receipt &amp; Payment A/C</b>					
For The Period From 1st April, 2015 To 31st March, 2016					
RECEIPT	Schedule	AMOUNT	PAYMENT	Schedule	AMOUNT
Opening Balance			Expenses		10772035.90
Cash In Hand		284587.80			
Bank Balance		866552.75			
Receipt From Student			Purchase Of Fixed Assets		
Tuition Fee		13812624.00	Increase In Furniture & Fixture		8850.00
College Development Fee		1381296.00	Increase In Plant & Machinery		415860.00
Admission Cancelled fee		12000.00	Increase In Library Books		116060.00
Other Fee		7918.00	Increase In Investment		77792.00
Interest Received on FDR		87081.00			
Interest Received on Saving A/C		3784.00			
Current Assets			Current Assets		
Sundry Debtors		8956643.00	Sundry Debtors		15250733.00
Sale of Form		19750.00	Purchases Of Form		17850.00
College Staff		1085023.00	College Staff		1129680.00
Current Liabilities & Provision			Current Liabilities & Provision		
Freeship/Scholarship		5388534.00	Freeship/Scholarship		5303818.00
Current Year Provisions		10015101.00	Last Year Provision Paid		8857144.00
Increase In Sundry Creditors		676991.00	Payment To Sundry Creditors		487072.00
			Branch & Division		
			Godavari Foundation		644721.10
			Closing Balance		
			Cash In Hand		138335.80
			Bank Balance		1159083.75
		42378865.55			42378865.55

0.00

FOR Godavari Institute Of Management & Research

AS PER OUR ANNEXED AUDIT REPORT OF EVEN DATE

For R. N. Khaimar & Co.  
Chartered Accountants

President/Director  
PLACE - JALGAON  
DATE 22 OCT 2016



(R. N. Khaimar)  
Proprietor  
M. No. 48440

*[Signature]*  
DIRECTOR  
Godavari Institute of Management  
Research, Jalgaon

The Bombay Public Trust Act 1950

Schedule IX  
(Vide Rule 17 (1))

# **GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH**

## **INCOME AND EXPENDITURE ACCOUNT**

For The Period From 1st April, 2015 To 31st March, 2016 REGD.NO F2246 JAL

Expenditure	Amount	Income	Amount
<b>To Other Educational Expenses</b>		<b>By Fees Received</b>	
Admission Process Exps	4649.00	Tuition Fee	13812624.00
Advertisement	126480.00	College Development Fee	1381296.00
Affiliation Fee	170000.00		
Audit Fee	58350.00		
Bank Charges	5141.00	<b>By Other Fee</b>	
Cet Exam Exps	12000.00	Admission Cancelled fee	12000.00
Computer Lab Exp.	12300.00	Uni. Exam Fee	4718.00
Depreciation On Building	81757.00	Uni. Marksheet Fee	300.00
Depreciation On Assets	532288.00	T.C. / L.C.	2900.00
Electricity Charges	151920.00		
Entertainment/Other Meeting Exps.	41274.00		
Exam Exps	4429.00	<b>By Interest Received on FDR</b>	87081.00
Garden Exp.	31538.00		
Gathering Exp.	389665.00	<b>By Interest Received on Saving A/C</b>	3784.00
Inspection Exp.	8385.00		
Insurance Charges Fix Asset	62.00		
Internet Charges	242323.00		
Library Exps	650.00		
Local Conveyance	85518.00		
Municipal Tax	110479.00		
News Paper Exp.	21061.00		
Other Function	8350.00		
Penalty Exps	1395.00		
Postage Exps	1773.00		
Printing & Stationery	33015.00		
Programme Exps.	27063.00		
Provident Fund Damage & Interest	12868.00		
Provident Fund Non Teaching	210436.00		
Provident Fund Teaching	180362.00		
Repairs & Maintenance (Building)	28269.00		
Repairs & Maintenance (Machinery)	34561.00		
Salary Teaching	6071918.00		
Salary Non-Teaching	2163554.00		
Seminar Exps	3067.00		
Sport Exp.	21026.00		
Student Competition	6425.00		
Student Function	50849.00		
Subscription	20065.00		
TDS Interest	7280.00		
Telephone Exp.	75773.00		
Transportation Exp.	650.00		
Travelling Exp.	21060.00		
Uni.E-Suvidha Fee	3000.00		
University Fee Paid	35626.00		
Washing & Cleaning	43034.00		
Watchman Salary	65000.00		
Water Charges	144703.00		
Web Designing Charges	3380.00		
Xerox Exp.	1319.00		
<b>To Excess Of Income Over Expenditure</b>	3838622.10		
	<b>15304703.00</b>		<b>15304703.00</b>

FOR Godavari Institute Of Management & Research

AS PER OUR ANNEXED AUDIT REPORT OF EVEN

For R. N. Khairnar & Co,  
Chartered Accountants

President/Director  
PLACE - JALGAON

DATE - 22 OCT 2016



(R. N. Khairnar)  
Proprietor  
M. No. 48440

*[Signature]*  
**DIRECTOR**  
Godavari Institute of Management & Research, Jalgaon



2016-2017

R. N. Khairnar  
M. Com., D.B.M., F.C.A.

R. N. Khairnar & Co.,  
CHARTERED ACCOUNTANTS,  
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GODAVARI FOUNDATIONS'  
GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH, JALGAON

AUDITOR'S REPORT

We have examined the attached Balance Sheet of Godavari Foundation's **GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH, JALGAON** as at 31<sup>st</sup> March, 2017 along with the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of accounts maintained.

- 1) The proper books of Account are kept by the Institutions including that of each segment.
- 2) The Institution has followed Mercantile (accrual) system of accounting. The same system of accounting was followed by the Institute in immediate preceding previous year.
- 3) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of the audit and for determination of fees by the Authority.
- 4) The Accounts of the Institute are submitted by following Accounting Standard 17 or equivalent Ind AS and certified by us as true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the Authority.
- 5) The Institute has maintained separate set of books of accounts for each segment.
- 6) In our opinion, and to the best of our information and according to explanations given to us, subject to remarks attached herewith, the said accounts, give a true and fair view :
  - (i) in the case of the balance sheet, of the state of the affairs of the Institute and segment as at 31st March, 2017 and
  - (ii) in the case of the income and expenditure account, of the Surplus of the institutes and segment for the year ended on that date.

PLACE : JALGAON

DATED : 6th Oct., 2017



For: R. N. KHAIARNAR & CO.  
(Chartered Accountants)

(R.N.KHAIARNAR)  
PROPRIETOR  
M.NO 48440

*Pravin*  
**DIRECTOR**

Godavari Institute of Management  
& Research, Jalgaon

Godavari Foundation's  
**GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH**

**Receipt & Payment A/C**

For The Period From 1st April, 2016 To 31st March, 2017

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance		1297449.55	Payment		7988649.50
Bank Accounts	1159083.75		Salary Teaching	4563389.00	
Cash-in-hand	138365.80		Salary Non Teaching	1960714.00	
			Admission Process Exp.	3000.00	
			Affiliation Fee	70000.00	
			ARA FEE EXP	68000.00	
			Bank Charges	6642.50	
			Computer Lab Exp.	12450.00	
			Electricity Charges	203220.00	
Receipt		10669750.00	Entertainment Exp./Other Meeting Exp.	11634.00	
Tuition Fee	10608954.00		Exam Exps.	11566.00	
Admission Cancelled Fee	40708.00		FRA Fee Exps	40217.00	
Interest	5230.00		Garden Exp.	3310.00	
T/C L/C	1100.00		Inspection Exp.	2249.00	
Education Fee	6662.00		Insurance Charges	2248.00	
UNI. FORMS	5096.00		Local Convenyance	88805.00	
			Municipal Tax	116479.00	
Current Liabilities		18893.00	News Paper Exp.	22891.00	
Staff Advance	18893.00		Postage Charges	2666.00	
			Printing & Stationery	26334.00	
			Processing Fee	5000.00	
			Programme Exp.	25748.00	
			Provident Fund Non Teaching	207132.00	
			Provident Fund Non Teaching Admin Charges	24737.00	
			Provident Fund Teaching	140400.00	
			Provident Fund Teaching Admin Charges	16762.00	
			Repairs & Maintanance (Building)	57844.00	
			Repairs & Maintanance (Machinery)	19951.00	
			Sport Exp	6105.00	
			Students Welfare Exp	1050.00	
			Subscription	2040.00	
			Telephone Charges	46007.00	
			Travelling Exp.	24804.00	
			Vehicle Exp.	3060.00	
			Washing & Cleaning Charges	42509.00	
			Watchman Salary	48170.00	
			Water Charges	68986.00	
			Xerox Exp.	2880.00	
			Uni. Exam Fee	4650.00	
			Current Assets		270973.00
			Staff Advance	270973.00	



*[Signature]*  
**DIRECTOR**

Godavari Institute of Management  
& Research, Jaglaon



The Bombay Public Trust Act 1950

**Schedule IX**

(Vide Rule 17 (1))

**GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH**

**INCOME AND EXPENDITURE ACCOUNT**

For The Period From 1st April, 2016 To 31st March, 2017 REGD NO.F2246 JAI

Expenditure	Amount	Income	Amount
<b>To Other Educational Expenses</b>		<b>By Fees Received</b>	
Admission Process Exps	3000.00	Tuition Fee	11290361.00
Advertisement Exps For Admission	18704.00	College Development Fee	1024246.00
Affiliation Fee	170000.00		
ARA Fee Exps	88000.00	<b>By Other Fee</b>	
Audit Fee	60375.00	Library Fee	68000.00
Bank Charges	6702.30	Admission Fee	12750.00
Computer Lab Exp.	12450.00	Magazine Fee	6800.00
Deprecation On Building	55581.00	Registration Fee	12750.00
Deprecation On Assets	486432.00	Gymkhana Fee	27071.00
Electricity Charges	224510.00	Computerization Fee	1710.00
Entertainment/Other Meeting Exps.	11634.00	Medical Fee	3662.00
Exam Exps	11566.00	Ashwamedh Fee	1044.00
FRA Fee Exps	40217.00	Student Group Insurance Fee	170.00
Garden Exp.	3310.00	Student Activity Fee	8525.00
Inspection Exp.	2249.00	Disaster Management Fee	10210.00
Insurance Charges Fix Asset	2248.00	Alumni Association Fee	8500.00
Internet Charges	51750.00	Career Guidance Fee	4250.00
Local Conveyance	88805.00	Tutorial & Internal Fee	17000.00
Municipal Tax	116479.00	Poor Student Aid Fund	13620.00
News Paper Exp.	22891.00	Identity Card Fee	1700.00
Postage Exps	2636.00	Unii. Development Fund	12775.00
Printing & Stationery	26334.00	Admission Cancelled Fee	40708.00
Processing Fee	5000.00	Unii. Exam Fee	1860.00
Programme Exps.	25748.00	T.C. / L.C.	1100.00
Provident Fund Non Teaching	207132.00		
Provident Fund Non Teaching Admin Chrg	24737.00		
Provident Fund Teaching	140400.00		
Provident Fund Teaching Admin Chrg	16762.00		
Repairs & Maintenance (Building)	57844.00		
Repairs & Maintenance (Machinery)	28878.00		
Salary Teaching	4895305.00		
Salary Non-Teaching	2482356.00		
Sport Exp.	6105.00		
Student Welfare Exps	1050.00		
Subscription	2040.00		
TDS Interest	4960.00		
Telephone Exp.	49103.00	<b>By Interest Received on FDR</b>	82179.00
Travelling Exp.	24804.00		
University Fee Paid	884.00	<b>By Interest Received on Saving A/C</b>	5230.00
Vehicle Exps	3060.00		
Washing & Cleaning	42509.00		
Watchman Salary	48170.00		
Water Charges	95486.00		
Xerox Exp.	2880.00		
<b>To Excess Of Income Over Expenditure</b>	<b>2983324.70</b>		
	<b>12656441.00</b>		<b>12656441.00</b>

FOR Godavari Institute Of Management & Research

AS PER OUR ANNEXED AUDIT REPORT OF EVEN

For R. N. Khairnar & Co.  
Chartered Accountants



President/Director  
PLACE :- JALGAON  
DATE :- 6th Oct, 2017



(R. N. Khairnar)  
Proprietor  
M. No. 48440

**DIRECTOR**  
Godavari Institute of Management  
& Research, Jalgaon

## 2017-2018

R. N. Khairnar  
M. Com., D.B.M., F.C.A.

R. N. Khairnar & Co.,  
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GODAVARI FOUNDATIONS'  
GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH, JALGAON

AUDITOR'S REPORT

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(ii) in the case of the income and expenditure account, of the Surplus of the institutes and segment for the year ended on that date.

PLACE : JALGAON

DATED : 6th Sept., 2018



For: R. N. KHAIRNAR & CO.  
(Chartered Accountants)

(R. N. KHAIRNAR)  
PROPRIETOR  
M.NO.48440



The Bombay Public Trust Act 1950				
Schedule VIII				
(Vide Rule 17 (1))				
<b>GODAVARI INSTITUTE OF MANAGEMENT &amp; RESEARCH</b>				
<b>BALANCE SHEET</b>				
As On 31 March, 2018				
REGD. NO F2246 JAL				
Liabilities		Amount	Assets	Amount
Trust Fund Or Corpus		0.00	Immovable Property	
Other Earmarked Funds			Building (MBA)	E 450207.00
Current Liability			Building Work In Progress	7073077.00
Sundry Creditors	A	1400227.00	Land P -54	530921.87
Deposit From Students	B	77550.00	Plant & Machinery	F 1608198.00
Freeship/Scholarship		112259.75	Furniture & Fixture	F 455842.00
Advances From Students	C	441277.00	Library Books	F 966218.50
Statutory Dues			Investment	G 1298368.25
Profession Tax Payable		55875.00	Stock In Hand	H 2850.90
Provident Fund Payable		58886.00	Deposits & Advances	I 64518.00
TDS Payable		21555.00	Sundry Debtors	
Provisions			From Staff	J 751436.00
Account Payable & Provs.	D	6072200.00	From University NMU	K 19773.00
Branches & Division.			From Student	L 24824863.00
Godavari Foundation		6535135.39	Bank And Cash Balances	
Income & Expenditure		23966426.03	Bank Of Baroda Current A/c	4865.25
Opening Balance	19795383.58		Godavari Laxmi Co-Op Bank Ltd (PLA A/c)	18697.00
Add : Current Year Surplus	4171042.45		Godavari Laxmi Co-Op Bank Ltd	2285.55
			State Bank Of India (Current A/c)	19652.75
			State Bank Of India (PLA A/c)	104544.50
			Cash In Hand	545072.80
		<b>38741391.17</b>		<b>38741391.17</b>

FOR Godavari Institute Of Management & Research

AS PER OUR ANNEXED AUDIT REPORT OF EVEN  
For R. N. Khairnar & Co.  
Chartered Accountants

President/Director  
PLACE :- JALGAON  
DATE :- 6th Sept, 2018



(R. N. Khairnar)  
Proprietor  
48440



Godavari Foundation's  
**GODAVARI INSTITUTE OF MANAGEMENT & RESEARCH**  
**Receipt & Payment A/C**

For The Period From 1st April, 2017 To 31st March, 2018

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
<b>Opening Balance</b>		<b>810249.05</b>	<b>Payment</b>		<b>8252266.75</b>
Bank Accounts	684667.25		Salary Teaching	4534138.00	
Cash-in-hand	125581.80		Salary Non Teaching	2338773.00	
			Admission Process Exp.	250.00	
			Advertisement Charges	15000.00	
			Affiliation Fee	70000.00	
			Bank Charges	3370.75	
			Computer Lab Exp.	10090.00	
			Cultural Programme Exp.	25960.00	
<b>Receipt</b>		<b>12772386.00</b>	Education Fee	32810.00	
Tuition Fee	12767573.00		Electricity Charges	98880.00	
Interest	3809.00		Entertainment Exp./Other Meeting	20443.00	
T/C L/C	300.00		Exam Exps.	3070.00	
UNI. FORMS	704.00		Faculty Development Programme	30783.00	
			Garden Exp.	1395.00	
			Gathering Exp.	50718.00	
			Induction Programme Exp.	41715.00	
			Industry Institute Cell Exp.	21900.00	
			Inspection Exp.	5288.00	
			Internet Charges	12980.00	
			Local Convenyance	121790.00	
<b>Account Receivables</b>			Municipal Tax	112657.00	
Project Viva Grant		31637	News Paper Exp.	23235.00	
			Postage Charges	1796.00	
			Printing & Stationery	30122.00	
			Programme Exp.	26230.00	
			Provident Fund Non Teaching	171147.00	
			Provident Fund Non TEaching Ad	19213.00	
			Provident Fund Teaching	108000.00	
			Provident Fund Teaching Admin	11453.00	
			Repairs & Maintanance (Building)	1644.00	
			Repairs & Maintanance (Machine	36171.00	
			Seminar Exp.	55896.00	
			Sporat Protas Fee	2376.00	
			Sport Exp.	557.00	
			Staff Welfare Exp.	987.00	
			Telephone Charges	30197.00	
			Training Exps	5000.00	
			Transportation Exps.	800.00	
			Travelling Exp.	26994.00	
			Uni.Exam.Fee	1872.00	
			Vehicle Exp.	300.00	
			Washing & Cleaning Charges	49472.00	
			Watchman Salary	50000.00	
			Water Charges	42226.00	
			Xerox Exp.	4568.00	
			<b>Current Assets</b>		<b>986770.00</b>
			Staff Advance	986770.00	

